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TheRealDeal - Second wave of mortgage crisis to come



In a segment on CBS that aired yesterday, 60 Minutes correspondent Scott Pelley talks to investment and credit experts about the new types of mortgages that will create a second wave of foreclosures. The country has already suffered the subprime mortgage crisis, and the experts say the next wave of risky mortgages to default are the Alt-A and option ARM mortgages, which were also bundled into Wall Street securities and sold to investors.

For more information please click the link:

<http://www.cbsnews.com/stories/2008/12/12/60minutes/main4666112.shtml?tag=FeatureBoxTabsContent;FeatureBoxTabs2>

Duration : **0:4:40**

[youtube t69-aqa3boQ]

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