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Mortgage Assistance

Mortgage Assistance Available in 2011

By [Angie Andrews](#)

It has been predicted that millions of homeowners will lose their homes in the year 2011, due to foreclosure. This number will reduce, since foreclosure prevention has been made available, through multiple mortgage assistance programs. The Federal government has set up several bailout programs to help the homeowner save their homes from foreclosure. Many banks and lending institutions are also trying to provide help for the homeowner as well. There is a great need to keep American families in their homes. Congress recognized the problem and enacted the Federal Loan Modification program.

Companies

The Federal government has experts in the housing market to assist them in finding means to find help for the homeowner. The banks and lending institutions recognize that foreclosing on so many homes is not the solution to the economic problems. Lenders have joined forces, with the government, to help make home loan programs. Many major banks and lending institution are now taking part in the programs. There are banks and lending institutions that have joined forces to help the homeowner, such as The Freddie Mac/Fannie Mae groups, Chase Banks, and many other prominent lenders.

Process

In order to fulfill the requirements for a home loan modification the consumer needs to follow meet specific criteria, established by the lenders. Most lenders follow the basic standards, but a few may have some independent requirements. The home owner needs to make sure that they hire the assistance of an attorney. The expert can make sure that they are meeting all the requirements of the program. The attorney will be able to give you mortgage assistance, when it comes to the modification of your mortgage agreement. The consumer needs to make sure that they have all documents that are required to provide during the process.

In order to meet the standard requirements the property must be the primary resident of the consumer, this program is available to homeowners with their primary residence, not investment properties. The consumer must not have filed for bankruptcy nor purposely defaulted on a mortgage payment then you would be denied the right to obtain a loan modification. You must comply with the lender, so they are able to find the best modification assistance, to help you save your home.

Angie Andrews assists homeowners in trouble on her blog that specifically addresses [loan modification](#) . Take control of your own finances, discover options to modify your loan and save your home. There are government sponsored options available and you can get all the information you badly need in [AllmandandLee](#) Loan Modification Blog.

The blog is Angela's way of providing free information about the many unknown programs available to homeowners in trouble. Her years of experience an insight help those in trouble to fully understand the loan modification process. For more specific details about mortgage assistance, federal loan modification and loan modification attorneys see Angela's blog and find out the Secrets About Loan Mods today.

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