

Published based on [Mortgage Modification Assistance: New Fannie Mae and Freddie Mac Mortgage Modification Stimulus](#)

# **Mortgage Modification Assistance: New Fannie Mae and Freddie Mac Mortgage Modification Stimulus**

Desperate borrowers needing Citibank loan [mortgage modification assistance](#) help may be finally getting access to a more streamlined program. The New York based bank has opened a Hot Line and a direct email address to give borrowers a dedicated department to handle their requests. Citibank is trying to reach out to nearly 500,000 of their borrowers who are at risk for default due to adjustable rate mortgages. This approach is unique as most banks require borrowers to be delinquent before they are given assistance.

There can be an assortment of reasons you are having trouble making you payments. The two most common ones are that you may have recently lost you job or you have a loan that the interest rate has recently gone up. In either case you are having a hard time making you current monthly payments so you need to take action.

The streamlined Citibank loan modification program will feature: modified loan payment equal to more than 40% of the borrowers gross income interest rate reductions longer loan terms principal forbearance. Homeowners interested in applying for Citibank loan modification help should first take the time research and learn as much as possible about the lenders requirements for acceptance.

This is a drastic reduction for many struggling homeowners, and is now an automatically available one thanks to President Obamas stimulus program. With homeowners saving up to 20% on their monthly home loan payments, the odds are greatly increased that they will be able to save their home from being lost.

To get this, all a homeowner must do is contact Fannie or Freddie and ask for assistance in using the Presidents stimulus plan for their situation. Both of these major lenders are well aware of the program, its conditions, and how it can help you, and will be happy to help. Take advantage of this great opportunity to easily save money, and secure your financial future.

Learn more about [Obama Mortgage Relief Plan Qualifications](#).

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