

Published based on [Mortgages: as a first time buyer, what should I do ?](#)

# **Mortgages: as a first time buyer, what should I do ?**

I understand little of the banking system and even less about mortgages. I am in the scary property market place for the first time. I rang up a mortgage lender and they sent me a 'Key facts illustration' I rang them 3 days after receiving it to apply for a mortgage and they told me that that particular mortgage (10 year fixed) had been withdrawn two days ago.

Whats going on at the moment and what should I do ?

I agree with your other answers and think you should bide your time and you might be in for a real bargain. It is unfortunate for some but beneficial to others, this is the economy as we have known to love and hate! ;-)

You can also find this article published on [Mortgages: as a first time buyer, what should I do ?](#), and on the tag pages [banking system](#), [first time buyer](#), [key facts](#), [mortgage](#), [mortgage lender](#), [mortgages as a first time buyer what should i do](#), [particular mortgage](#), [real bargain](#), [scary property market](#), [time buyer](#).