

Published based on [Do I still own the house for the second mortgage, but the first was foreclosed?](#)

**Do I still own the house for the second mortgage, but the first was foreclosed?**

I had 2 mortgages, one for 80% and one for 20%. The first mortgage company foreclosed. It was sold. The second mortgage company did not foreclose. Public records now show my name and the new owners name. Do I still own 20% of the house?

\* The mortgage really has nothing to do with the house other than as collateral. The mortgage is a contract between you and the lending company. They lent you \$\$ - you pay it back with interest. The 1st morgagor took the collateral. The 2nd will hound you to the grave for its pound of flesh.

You can also find this article published on [Do I still own the house for the second mortgage, but the first was foreclosed?](#), and on the tag pages [do i still own the house for the second mortgage but the first was foreclosed](#), [first mortgage](#), [foreclosed](#), [house](#), [lending company](#), [mortgage](#), [mortgage company](#), [new owners](#), [pound of flesh](#), [second mortgage](#).